

JEOLLANAMDO'S
INVESTMENT ATTRACTION

Proposal to Korean CEOs
Preparing for a New Sprint

Jeollanamdo's Investment Attractions

 Jeollanam-do Investment
Attraction Division

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세계를
움바라게
대도약!
전남 행복시대

Jeollanamdo's Investment Attractions



JeollaNamdo

The center of the global Pacific Rim,
a great leap forward to the world!
Jeonnam

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General Status of Jeonnam



Population ('21)
1,833 thousand
people



Area ('21)
12,359 km²
(12% of the national area size)



Administrative district ('21)
**5 Si (Cities), 17 Gun (Counties),
297 Eup, Myeon, Dong**



Industrial structure ('21)
Service industry **60.6%**,
mining and manufacturing **31.5%**,
agriculture, forestry and fishery **7.9%**



Gross Domestic Product ('20)
KRW 78.8 trillion
(8th in the nation)



Export ('21)
42.7 billion dollars
(7th in the nation)



Jeollanamdo's

Investment Attractions

8 Investment Strengths of JEOLLANAMDO

Best place for your business




Jeonnam's comparative advantage, clean resources and industrial conditions become a competitive edge to grow into a world-class company

8 Investment Strengths of JEOLLANAMDO

01




korea Renewable Energy best place for industry is.

- No. 1 Renewable Energy development potential in the nation
- Nation's no. 1 in the supply capacity for new renewable energy (4.1 GW, 16%)

Offshore wind power generation	Solar power	Tidal current power
It accounts for 37.3% of the nation's potential offshore wind power generation capacity	Highest average solar radiation in Korea Above 7%	Accounts for 80% of the Nation's tidal current resources: the highest in Korea
Nationwide 33.2GW Jeonnam 12.4GW	Nationwide 3.63kwh/m ² Jeonnam 3.89kwh/m ²	Nationwide 12GW Jeonnam 9.6GW
		

02

Largest domestic supplier of industrial raw materials.

World's single largest steelmaking facility	Korea's largest supplier of petrochemical products	Eco-friendly agricultural, fishery, and livestock products production in the best quality
• Gwangyang Steel Works has the world's largest capacity of 24.00 million tons/year	• Oil refining (800,000 barrels/day) • Petrochemical products 6.26 million tons/year (ethylene products)	• Certified eco-friendly farm areas: ranked #1 in Korea (National Market Share 56%, 45,928ha) • Korea's #1 producer of marine products (1.92 million tons/year, 58% of the country) • No. 1 organic non-antibiotic certified livestock farm nationwide (1,758 households, 25% of the country)
		

03

We supply industrial purpose land with the best cost-effectiveness in the country.

- The initial investment burden can be significantly reduced because the industrial land sites are supplied at low prices after the development and establishment of the industrial complexes customized to the needs of the companies.

※ Price of land as of 2022 (officially assessed land price): KRW 12,000/m² in Jeonnam (at the level of about 16% of the national average of KRW 67,5000/m²)



※ Customized sales can range from small sizes of 1,652 m² to large sizes depending on corporate needs.

04

The most stable labor-management culture in Korea



- Strengthen partnerships between related organizations and spread a culture of win-win cooperation between labor and management through the smooth operation of the labor-management-civil government council
- Operates diverse labor-management reconciliation programs for employment stability and productivity (14 projects)

Most nominations as the most excellent institutions across the country in the government evaluation of the activation status of the cooperation among labor, management, civilians, and government (12 times from 2008 to 2021)

05

Experienced, custom-made professionals are waiting for you



- Operation of business-tailored manpower training programs such as industry-academia cooperation employment package courses
- Operates Jeonnam Job Platform (Support for customized jobs by industry and region)

Selected as an excellent local government for job creation for 8 consecutive years in the government evaluation for jobs (Overall grand prize won twice)

06

Abundant power and industrial water



- Power generation capacity: 58,217 GWh (10.1% of the national total)
※ As of 2020, Source: Electric Power Statistics Information System
- Industrial water supply : Abundant water resources such as Juam Dam, Jangheung Dam, Sueo Dam and Pyeongrim Dam

07

We are leaping forward as a logistics hub connecting the Pacific Rim and Eurasia



Airport

Muan International Airport: 140,000 flights per year
 Yeosu Airport: Domestic Flight (Seoul 45 times/week, Jeju 24 times/week, Gangwon 7 times/week)
 Gwangju Airport: Domestic Flight (Seoul 31 times/week, Jeju 96 times/week, Gangwon 7 times/week)



Port(container)

Gwangyang Port: 12 berth operation (cargo handling Capacity 2.72 million TEU/year)
 Mokpo New Port: 3 berth operation (cargo handling capacity 360 thousand TEU/year)



Railroad

Seoul ↔ Gwangju 1 hour 30 minutes
 Seoul ↔ Mokpo 2 hours 10 minutes
 Mokpo ↔ Busan 2 hours 20 minutes (will be opened in 2025)



Road

Seohaean Expressway (Seoul, in 3 hours)
 Namhae Expressway (Busan, in 3 hours)



08

Blessed with a treasure trove of natural environment, island/marine resources

- Archipelago with 2,200 islands (65% nationwide)
- 6,873km of Rias coasts (45% nationwide)
- World's Top 5 mudflats of 1,161km² (42% nationwide)
- Oxygen anion of 1,593/cm³ which is 8 times that of the capital region, a warm climate (annual average temperature 14°C)



Global companies choose Jeonnam for a Reason.

POSCO, POSCO-포스코케미칼, HYUNDAI STEEL, 한국전력공사, LG, GS칼텍스
 현대삼호중공업, DHSC, SEBANG, GC녹십자, GE코리아
 LOTTE CHEMICAL, DOOSAN, 3M, BASF, GRACE, 한화솔루션
 한화케미칼, Air Liquide, OCI, SUMITOMO SEIKA CHEMICALS CO.,LTD.
 NISSA, NIPPON SODA CO.,LTD., eni, versalis, 금호피앤비화학, HUCHEMS
 남해화학, SONO, 남양유업, paldio, PTW, 상상인, HYUNDAI GLOVIS



Jeollanamdo's

Investment Attractions



JEOLLANAMDO'S priority investment areas

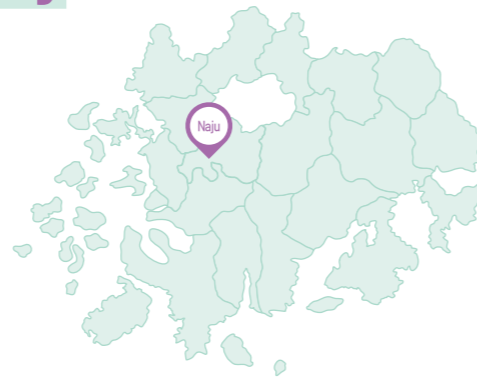
Proposal for a new leap Promising
business for investment in
JEOLLANAMDO

We focus on fostering future high-tech & strategic industries that will become new growth engines for Korea, such as energy, biopharmaceuticals, aerospace, future transportation equipment, and smart agriculture and livestock.

1. New global energy industry

Bitgaram Energy Valley

In Naju Bitgaram Innovation City, where 16 public institutions such as Korea Electric Power Corporation and KEPCO KPS have relocated, a cutting-edge science complex in which Korea University of Energy Engineering, energy research facilities and companies are integrated opens up business opportunities in Korea's largest energy convergence industry



Investment area

Naju Bitgaram Innovation City area

Investment type

Energy·ICT·Software companies, venture companies, research institutes

Investment advantages

- Emerging as a world-class energy capital by creating an energy cluster centered on the Bitgaram Innovation City
- Leading the new industry in the energy field by forming an industry-academia-research cooperation network such as KEPCO, Korea Energy Engineering University, and ultra-powerful laser research facilities (attraction)도
- Establishment of industrial ecosystem such as business relocation & business incubation support, R&D & employment support facilities, etc. (Energy Valley Enterprise Development Institute, Energy New Technology Research Institute, Energy Valley Industry-University Convergence Institute, Korea Polytechnic University Power Technology Education Center, etc.)

Gwangju·Jeonnam Co-Innovation City

Area

Bitgaram-dong, Naju-si, Jeollanam-do (7,361,000 km²)

Planned population

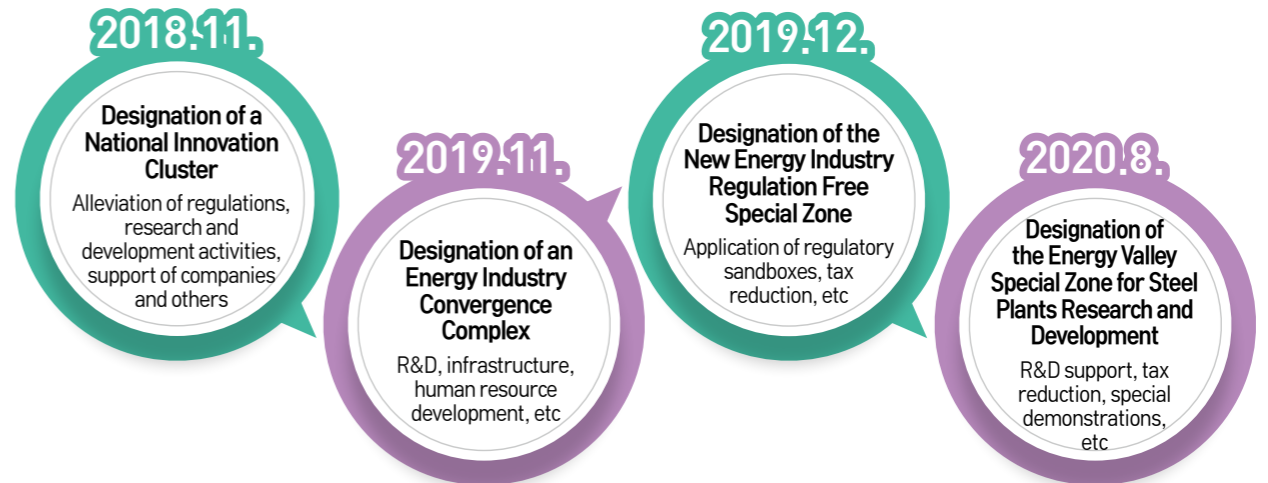
Self-sufficient independent new city with 20,000 households (population 50,000)

Relocated institutions

16 public institutions including Korea Electric Power Corporation, KEPCO KDN, and KEPCO KPS and more.



Building Investment Infrastructure in the Energy Valley



KEPCO's Support Scheme for Energy Valley Establishment

Financial Support	Energy Valley Investment Fund	KRW 51.5 billion to be invested; KRW 88 billion in total size → Investment in promising start-ups
Training of Human Resource	Job dream system	KRW 200,000 to KRW 400,000 per worker / 3 to 5 workers per company → Encourage long-term employment of key personnel
	Training Professional & Technical personnel	Fostering experts and excellent technical personnel in the new energy industry
Distribution Channels	Regional Special Support for SMEs	Preferential purchase of products from Energy Valley: 10~20% of annual purchase volume based on the number of re-located enterprises
Others	Holding Job Fairs (Quarterly), preferential treatment to collaboration R&D investment companies, etc.	

Establishment Overview of the Korea Institute of Energy and Technology ('19~'22)

Location Bitgaram-dong, Naju-si, Jeonnam

Area 1.2 million m² (Univ. site 400,000m², Research institute·Cluster site 800,000m²)

Capacity/Opening 1,000 ppl (Graduate School 600, Undergrad. College 400) / Mar 2022



Offshore wind power industry

We are creating an **8.2GW large-scale offshore wind power complex** that creates **Jeonnam-style win-win jobs** by utilizing Korea's best offshore wind power resources.



Investment area

Mokpo New Port Daeyang Industrial Complex, Yeongam Daebul Industrial Complex, Haenam Hwawon Industrial Complex, Shinan Aphae, Yeonggwang, Yeosu, etc.

Investment type

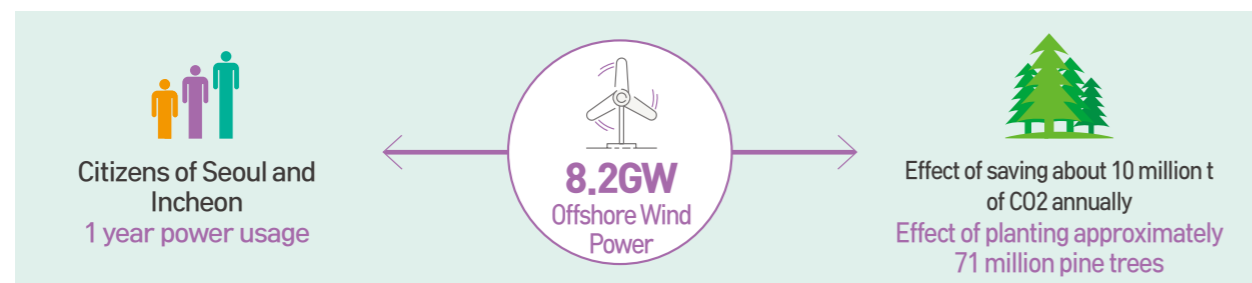
Wind power generation equipment (turbines, towers, blades, substructures, etc.) manufacturing companies

Investment advantages

- Optimum offshore wind power with constant wind speed (7.2m/s) and low water depth (less than 40m)
- Creation and operation of offshore wind farms, establishment of full cycle convergence industrialization platform
- Under the building offshore wind power industry ecosystem supply chain

Overview of the 8.2 GW Offshore Wind Power Farm ('22~'30)

- Size : 8.2GW (the world's largest as single project complex)
 - KRW 48.5 trillion in investment, attraction/cultivation of 450 corporations
 - Business information
 - Creation of offshore wind power generation complex, development of wind power generator production/assembly complex development
 - offshore wind power support pier and hinterland industrial complex, transmission line construction, etc.
- ※ Jeonnam-do total planned capacity of 30GW (Shinan 11.3, Yeonggwang 6.6, Yeosu 5.4, Jindo 3.2, etc.)



Secondary cell industry

We are intensively fostering the 'secondary battery' industry referred to as the 2nd semiconductor material with rapid global growth prospects as **the future growth engine industry in Jeonnam**



Investment areas

Naju Energy Valley, Yeonggwang Hemp Industrial Complex, Gwangyang Bay Area Free Economic Zone, etc.

Investment type

Secondary cell material parts (cathode material, cathode material, separator, electrolyte) production and manufacturing company

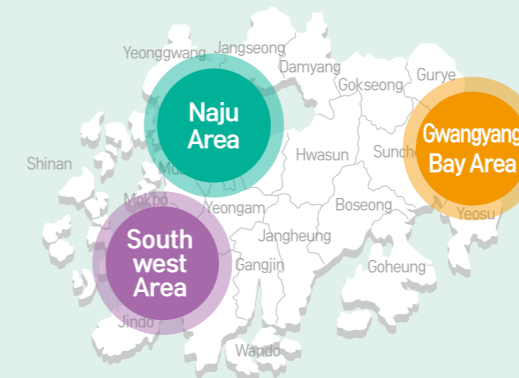
Investment advantage

- Possession of all cycle industries from 4 major secondary cell materials to finished product manufacturing companies
- As the nation's largest source of basic raw materials (metal, chemical, ceramic), investment by secondary cell material parts companies is active, emerging as the best place for investment in the secondary cell industry
- Possession of various secondary cell demand markets at the highest level in the country
 - Offshore wind power solar power + ESS, eco-friendly ships, e-mobility, drones, agricultural motors, etc.
- Industrialization of battery recycling, development of battery application product technology, establishment of a basis for supplying battery materials and raw materials, etc.

Building an industrial ecosystem for the entire cycle of secondary cells

Technology innovation finished product industry system

- Recycling center of the batteries after use by electric vehicles (EVs)
- Support of development of diversified applied products for the utilization of the batteries after use
- Creation of the value chain linked to the manufacturing companies of battery cells and packs



Districts for demonstration and commercialization on a massive scale

- Development and demonstration of the electric propulsion lanes
- Linked to offshore wind power, RE100 industrial belt, eco-friendly ships, etc

Materials and parts cluster

- Secondary cell eco-friendly recycling demonstration test bed
- Korea's largest secondary cell material / parts production base (Cathode material, lithium, nickel, etc.)

Eco-friendly hydrogen energy industry

To revitalize the hydrogen economy, which was selected as one of the three strategic investment areas for future innovative growth, we will create an industrial ecosystem to leap forward as the center of the national green hydrogen industry.



Investment area

Yeosu Gwangyang (Yulchon Industrial Complex, etc.), Naju (Energy Industrial Complex), Yeonggwang (Dema Electric Vehicle Industrial Complex), etc.

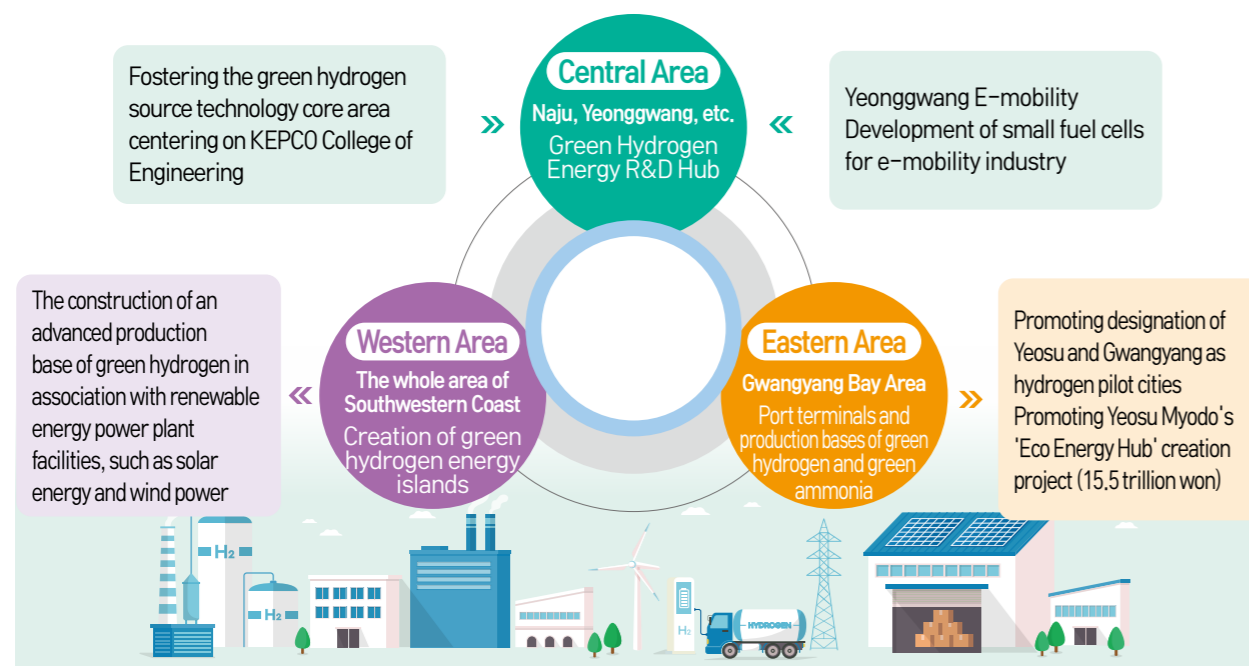
Investment type

Parts and materials companies related to hydrogen production, distribution, and storage infrastructure

Investment advantages

- 2nd largest byproduct hydrogen production in Korea at the Yeosu Petrochemical Complex (33% of the nation)
- Korea's most optimal renewable energy production site, the most promising potential in new renewable energy large-scale production
- Clustering parts and material companies of the hydrogen industry such as POSCO Chemical (17 companies) surrounding Gwangyang Bay

Building an ecosystem for the hydrogen industry by region



2. K-Bio & Pharmaceutical Hub

Bio-pharmaceutical industry

We are intensively fostering the bio-pharmaceutical industry to build a national base ecosystem for the entire cycle of 'Medical treatment - Medicine - Healing' where new bio drugs, natural products, and medical services are converged.



Investment area

Hwasun Pharmaceutical Industrial Complex, Jangheung Bio Industrial Complex, Wando Sinji Area, Jangseong Nano Industrial Complex, etc.

Investment type

Biopharmaceutical Industry (Vaccine, Immune cells, Natural Medicine)

Investment advantages

- Complete bio-medical industry infrastructure centered on the only Hwasun Vaccine Industrial Zone in Korea (2010)
- A repository of abundant natural products and healing resources such as agriculture, forestry, and the sea
- Vaccine safety technology support center ('22), national immunotherapy platform ('24), m-RNA vaccine demonstration support base ('26), creation of an advanced medical complex ('23-'32)



Establishing Major Infrastructure for the Vaccine Industry & a Medical Network

R&D Institutions 	Public Samples, Raw Material Production (CMO) 	Good Laboratory Practice (GLP)
Good Clinical Practice (GCP) 	Approval and Authorization 	Good Manufacturing Practice (GMP)

3. Future high-tech strategic industry

Space industry

Goheung, JEOLLANAMDO, is the only Naro space center in Korea, and has the potential to specialize and develop space-related industries (launch vehicle industry, science complex, etc.).



📍 Investment area

Goheung, Suncheon, Gwangyang, etc.

🔍 Investment type

Space launch vehicle manufacturing companies, space industry materials and parts companies, etc.

👍 Investment advantages

- One-stop performance of launch vehicle production, test evaluation, certification, and launch centered on the Naro Space Center in Goheung Fostering as a potential space industry innovation base
- Establishment of core infrastructure for space launch vehicle specialized industrial complex and private space development
- Establishment of private space launch vehicle company comprehensive support center and solid launch facility
- Establishment of production buildings, R&D support, auxiliary facilities, etc. at individual locations of space companies



Naro Space Center

The launch of the Nuri

Future aircraft industry

We are nurturing the future transportation equipment industry, such as UAM and drones, as a future new growth engine industry by linking it with aviation test and evaluation bases and excellent airspace.



📍 Investment area

Goheung, Naju, etc.

🔍 Investment type

Futuristic aircraft production/parts/materials company

👍 Investment advantages

- Comprehensive test capable of development, demonstration, and certification of the only urban air mobility (UAM) in Korea Establishment of bed, securing flight test airspace (largest in the country), establishment of aviation center, national comprehensive flight performance test site
- Drone designation of special liberalization zone, drone specialization Knowledge Industry Center (Goheung Drone Center) Operation, creation of K-UAM Grand Challenge test bed
- Development and demonstration (corporate) – Test evaluation (Korea Aerospace Research Institute) – Integrated certification (Korea Aviation Safety Technology Institute) – Enterprise support (Jeonnam TP) Establishment of a one-stop comprehensive support system



e-mobility industry

The future automobile industry is fostered with stress laid on the small and medium-sized enterprises (SMEs) and middle upper-class companies through the establishment of the infrastructure for development, evaluation, certification, and mass production of e-mobility equipment and the domestic development of core parts through research and development (R&D) and demonstration activities.



Investment area

Yeonggwang Daema Electric Vehicle Industrial Complex

Investment type

Businesses related to the manufacturing of e-mobility equipment, such as the supercompact electric vehicles and electric two-wheeled vehicles, completed vehicles, and other related parts

Investment advantages

- Establish a full-cycle industry support system from product development to test evaluation and production, such as e-mobility research center, user experience lab, electromagnetic wave certification, parts trial production support base ('23)
- Securing core technologies through national R&D projects, supporting small and medium-sized enterprises
- Creation of the environment for the promotion of related industries by designating the deregulated special zones for e-mobility (2019-2023) and establishing knowledge industry centers (2019-2022)
- As the venue for the e-Mobility Expo, the largest e-mobility market in Korea is formed and spread.



Global data center

In line with industrial changes, such as the growing demand for global data companies to secure a base in Korea and the expansion of corporate ESG management, **data centers and related industries are being fostered as new growth engine industries for the future.**



Investment area

eastern region (Suncheon, Gwangyang, Yeosu), western region (Haenam Guseong District)

Investment type

Data center and forward-backward related industry companies

Investment advantages

- Stable power supply, communication infrastructure, abundant industrial water, etc. Possession of data center optimal industrial site
- Creation of RE100 industrial complex, operation of data center based on renewable energy
- Pilot project for digital transformation of small and medium-sized enterprises, promotion of business for manpower training tailored to companies



Semiconductor industry

We actively support and jointly foster the semiconductor industry together with Gwangju to strengthen the ecosystem of the semiconductor industry in Korea and to secure future innovative growth engines for the region.



Investment area

Jeonnam (Jangseong, etc.) and Gwangju area

Investment type

Semiconductor-related companies such as fabless, foundry, packaging, and general manager

Investment advantages

- 50,000 pyeong industrial site that can start construction immediately (possible additional expansion of 2 million pyeong)
- Possible to supply abundant power (over 400,000 kw) and water (amount of water needed per day)
- Possible to create RE100 semiconductor specialized complex using renewable energy
- Fostering semiconductor experts such as Korea University of Energy, GIST, and Chonnam National University



4. Advancement of major industries in petrochemical, steel, and shipbuilding

Advanced chemical new material industry

In preparation for the rapid increase in demand for advanced new materials, we are fostering the Gwangyang Bay Petrochemical Industrial Complex as a center for R&D and production of high value-added advanced chemical materials to expand the foundation for future growth.



Investment area

Yeosu National Industrial Complex, Gwangyang Bay Area Free Economic Zone, etc.

Investment type

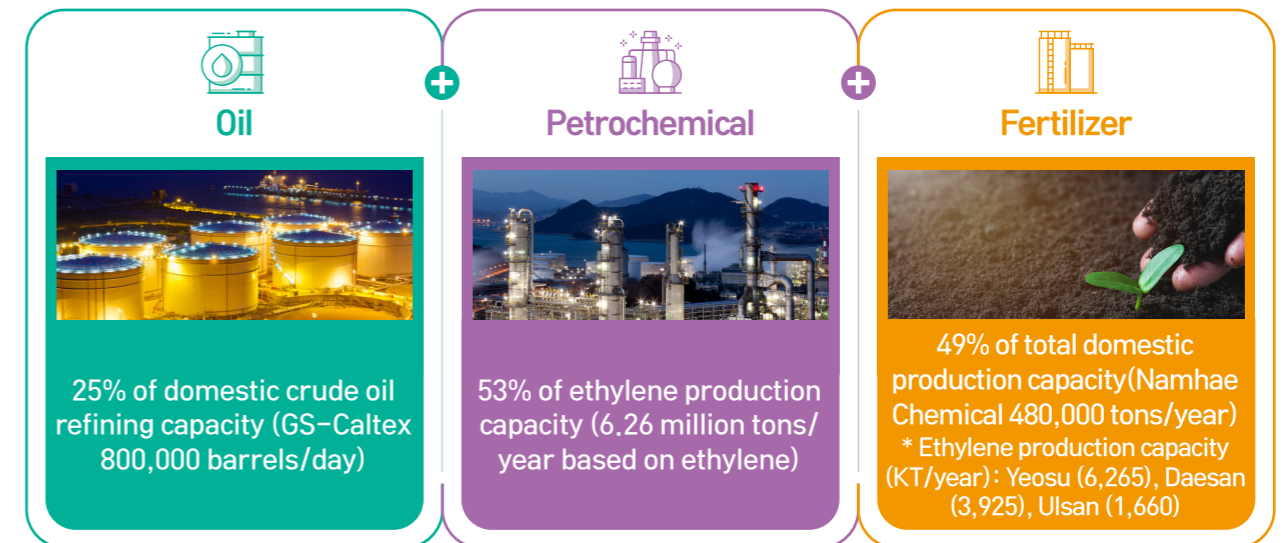
chemical materials with special functions required for production of electrical/electronic, automobile, secondary cell, rubber, plastic, and pharmaceutical products

Investment advantages

- (Advancement of Petrochemical Complex) Development of the Yeosu Innovation Industrial Complex, Establishment of a CO2 high value-added commercialization platform, Establishment of an integrated safety management system for the Yeosu Industrial Complex
- (Fostering Material Industry) Establishing a functional chemical materials cluster, Establishing the basis for commercialization of high-performance cutting-edge rubber materials, Fostering cutting-edge new materials and components industry
- (Reinforcement of R&D Capacity Base) Strengthening cooperation network between industry and academia, Customized support packages for SMEs

Comparison of National Chemical Complexes

Yeosu Industrial Complex || Completion of Yeosu Petroleum Industrial Complex in 1979, the center of regional economy and the largest oil-based petrochemical production base in Korea



High functional metal material processing industry

Based on the Gwangyang Works, we are fostering the high-functional metal material processing industry as a high value-added industry by leading the steel platform and precision processing technology.



Investment area

Suncheon (Yulchon Industrial Complex 1, Haeryong Industrial Complex), Boseong, Mokpo, etc.

Investment type

Magnesium alloy, precision machine parts, ceramics, automobile parts, high-tech new materials, root industries, etc.

Investment advantages

- Adjacent to Shanghai, the largest market in China, easy to advance base in China
- Gwangju Kia Motors, Samsung Electronics Gwangju Plant Parts Supply Easy

Fostering direction



Building Steel Industry Platforms and Clusters

- Ultra-light magnesium material
- Materials for energy and transport machinery
- Next generation eco-friendly high-performance materials
- Industry convergence high-functional materials



Leading Precision Processing Technology

- Technology partnership between domestic and foreign institutions
- Advanced technology for metal processing
- Strengthening collaboration among industries
- Generation of high value-added materials



Customized Corporate Support and R&D Support

- Improving competitiveness through technology packaging
- Technology development through collaboration with large and medium-sized enterprises
- Development of technology-skilled workforce
- Fostering leading companies in the root industry

High value-added shipbuilding and marine industry

Based on the blessed coastline, we are fostering smart and eco-friendly ships and small and medium-sized ships and creating an ecosystem for the high value-added shipbuilding and marine industry in the era of the 4th Industrial Revolution.



Investment area

Yeongam Daebul Industrial Complex, Mokpo New Port, etc.

Investment type

Leisure ships, smart·eco-friendly ship construction and equipment companies, ship repair companies

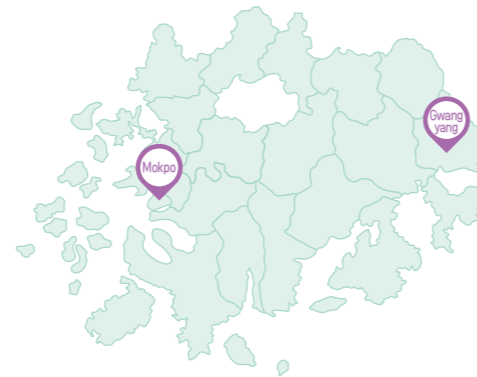
Investment advantages

- Preparing the foundation to nurture high value-added shipbuilding and marine industry
 - Based on advanced technologies for leisure ship parts and equipment, and on offshore testing of small and medium-sized ships
 - Operation of marine cable test and research center, establishment of ship repair support system ('22)
 - Establishment of Western Coast Guard Maintenance Depot ('25), support for smart production innovation in small and medium-sized shipbuilding ('22 ~ '24)
- Support businesses diversification such as technology development to find new businesses in the shipbuilding and marine industry·Proximity
 - Shipbuilding and marine eco-friendly technology sharing platform project ('21 ~ '25)
 - Establishment of localization demonstration base for eco-friendly vessel cryogenic insulation system ('21 ~ '24)
 - Hydrogen fuel cell-based leisure vessel development and demonstration ('22 ~ '24)
- Excellent mid-to-large-sized domestic shipyards such as Hyundai Samho Heavy Industries Co., Daehan Shipbuilding Co., etc.



Advanced ceramic industry

We are fostering the high-tech ceramic industry as a future high value-added new growth engine industry in Korea.



Investment area

Mokpo Daeyang Industrial Complex, Mokpo Ceramic Industrial Complex, Gwangyang Bay Area Free Economic Zone

Investment type

ceramics, functional ceramics, raw material/material parts companies, etc.

Investment advantages

- Jeonnam TP Ceramic General Support Center under operation for promotion of the high-tech ceramic industries (Mokpo Ceramic General Industrial Complex)
- Possession of Korea's only advanced ceramic raw material industrial base
- Development of high-tech ceramic materials cluster (44 companies in 2020 --> 100 companies in 2030)
 - Success in domestic development and commercialization of five types of high-tech core ceramic materials, Support of the establishment of testbed for materials industry smart factories



Smart logistics industry

The logistics industry is growing based on Gwangyang Port and Mokpo New Port, which are in the distribution hubs of the Pacific Rim and Northeast Asia connecting China and Southeast Asia, as well as Muan International Airport and the Jangseong Complex Logistics Complex in the southwest region of the Korean Peninsula.



Investment area

the southwest coast area, the hinterland of Gwangyang Port and Mokpo New Port, Jangseong, Muan International Airport

Investment type

Shipping and airline port call/transit logistics industry, logistics processing/distribution companies, etc.

Investment advantages

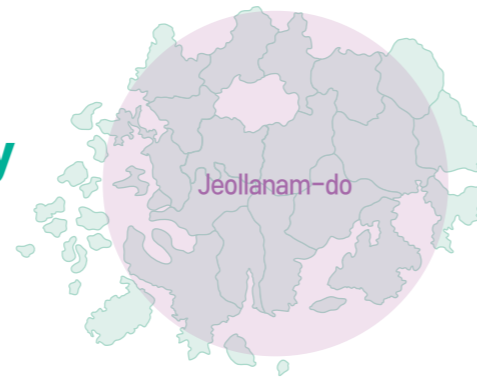
- Developing Yeosu Gwangyang Port as Asia's best smart complex port (~'27)
- Yeosu/Gwangyang Ports and Mokpo New Ports are located on international arterial routes, so import and export activities are smooth
- Incentive support for container and automobile traffic volume increase
- Possession of Honam Complex Logistics Terminal that connects the interior of the country



5. Future life industry

Advanced agricultural life and climate change response industry

By utilizing Jeonnam's differentiated and abundant eco-friendly agricultural life resources, we are fostering advanced agricultural life industries and climate change response industries as future strategic industries.



📍 Investment area

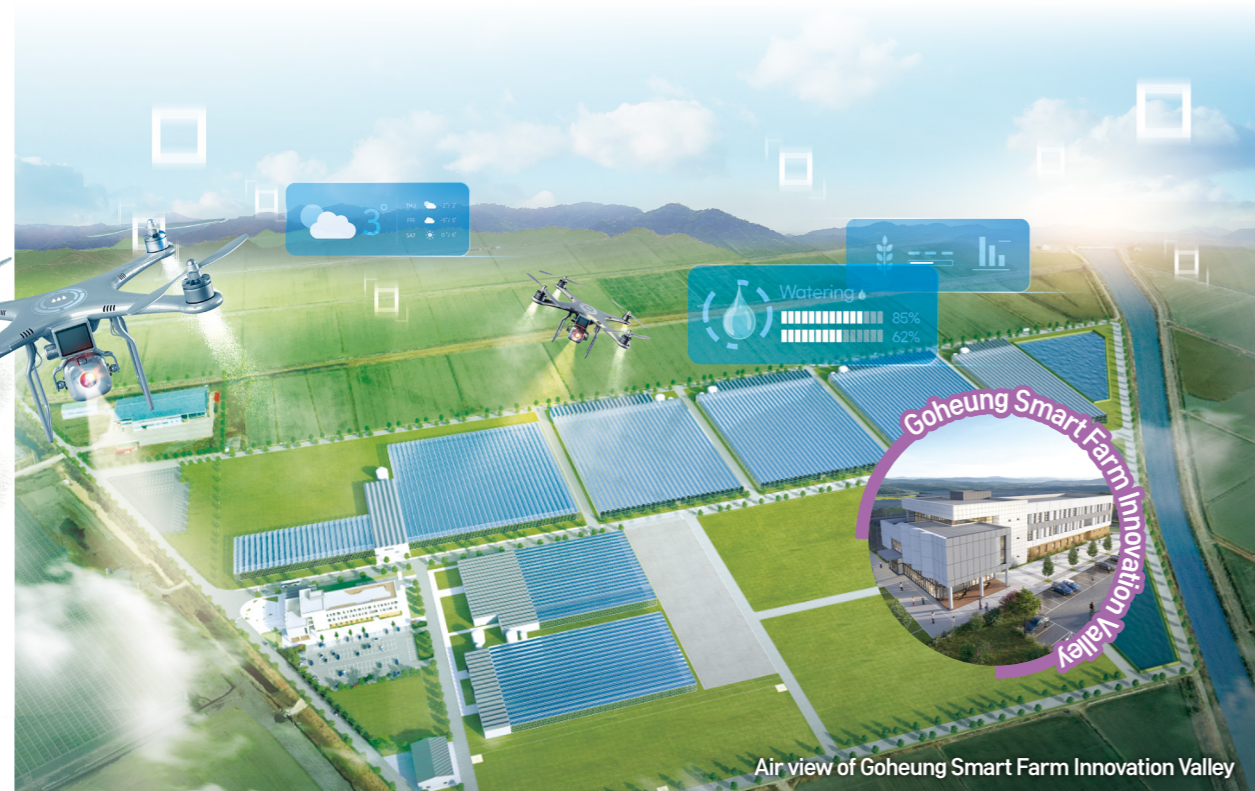
Jeonnam

🔍 Investment type

subtropical crop demonstration, eco-friendly agricultural materials, smart farm technology, etc.

👍 Investment advantages

- No. 1 eco-friendly agricultural area, organic certification area and eco-friendly livestock product shipment nationwide
- Due to climate change, the cultivation area of subtropical crops continues to increase
- Establishment of subtropical crop demonstration center ('23), construction of agricultural food climate change response center ('25)
- Establishment of advanced agricultural production platform incorporating 4th industrial revolution technology Creation of smart farm innovation valley ('23)



Air view of Goheung Smart Farm Innovation Valley

Export-oriented seafood industry

Based on abundant fishery resources and the nation's best production of aquatic products, we have created a smart aquatic food export complex and are fostering it as a future food industry



📍 Investment area

Mokpo Daeyang Industrial Complex, Haenam Ttangkkeut Food Complex, Wando Marine Bio Complex, etc.

🔍 Investment type

seafood processing and distribution, health functional food manufacturing, etc.

👍 Investment advantages

- Establishment of an export base targeting the world market including China (smart seafood export complex, '20~'25)
- Operation of regional fishery food industry base complexes that integrate raw materials, processing, and R&D (Mokpo, Yeosu, Hwasun, Haenam, Yeonggwang)
- No. 1 production of marine products in the country, especially seaweed (1.92 million tons/year in 2021, 58% of the national total)
 - Seaweed production accounts for 90% of national production, 4th in the world, and 93% of national bay salt production
- Export expansion of the global seafood market: ('00) 94 countries → ('10) 113 countries → ('20) 151 countries
 - Provincial seafood exports (100 million dollars): ('15) 1.4 → ('17) 2.16 → ('20) 2.77
 - Provincial seaweed exports (100 million dollars, national share): ('15) 0.5 (17%) → ('17) 1.09 (21%) → ('20) 1.68 (28%)

Overview of the development of the seafood export complex ('20~'25)

- Location : Mokpo Daeyang Industrial Complex
- Area : Site 28, 133m², construction 11,870m²
- Project cost : KRW 108.9 billion
- Business Description : Fishery products processing factories (Planned to enter 36 companies), Export/R&D support center, fishery products exchange, etc.



Air view of the Fisheries Food Export Complex



Jeollanamdo's
Investment Attractions



Industrial Complex in JEOLLANAMDO

A major industrial complex in Jeonnam that guarantees the success of companies

To strengthen global competitiveness, industrial complexes in Jeonnam are reborn as smart and eco-friendly industrial complexes.

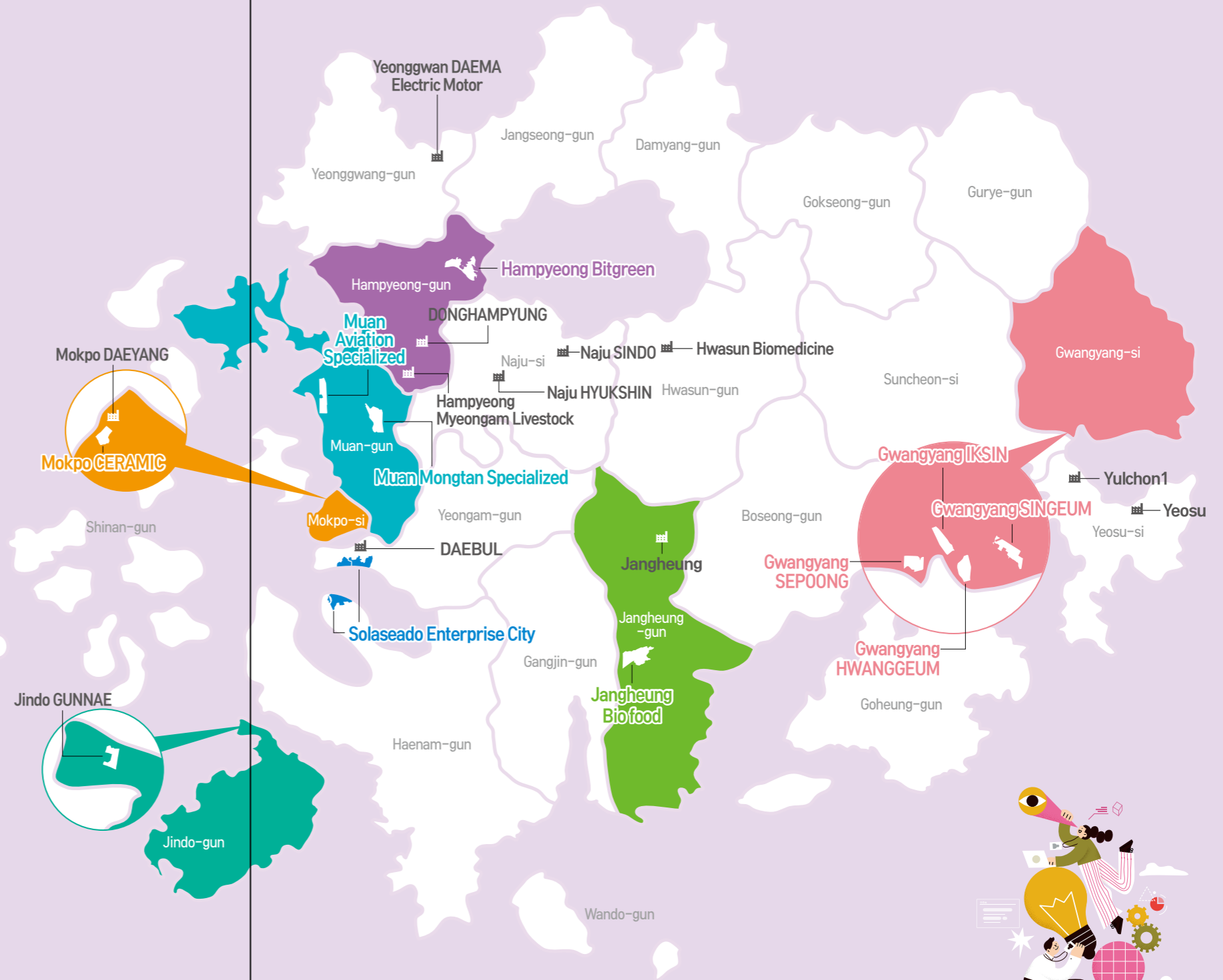
Major industrial complexes in sale: A total of 21 locations (3 national, 13 general, 5 agricultural and industrial)

(Unit : thousandm²)

Si, Gun	Division	Complex name	Area to be sold (a+b+c)	Sales completed (a)	Unsold (b)	Unmade (c)
			46,763	40,802	3,625	2,336
Mokpo-si (2)	genera	CERAMIC	81	31	50	0
		DAEYANG	848	834	14	0
Yeosu-si (2)	nationa	YEOSU	23,499	22,993	38	468
	genera	YULCHON 1	5,981	5,819	162	0
Naju-si (2)	genera	HYUKSHIN	1,213	1,154	59	0
		SINDO	224	213	11	0
Gwangyang-gun (4)	genera	HWANGGEUM	687	146	237	304
		SINGEUM	223	195	28	0
		IKSIN	348	73	63	212
		SEPOONG	1,487	259	96	1,132
Hwasun-gun (1)	genera	Biomedicine	388	372	12	4
Jangheung-gun (2)	genera	Bio food	1,206	744	462	0
	Agriculture & Industry	JANGHEUNG	98	20	78	0
Yeongam-gun (1)	nationa	Mongtan Specialized	6,574	6,427	147	0
Muan-gun (2)	Agriculture & Industry	DAEBUL	45	8	37	0
	genera	Aviation Specialized	274	0	274	0
Hampyeong-gun (3)	nationa	Bitgreen	1,638	61	1,577	0
	genera	DONG HAMPYUNG	489	441	48	0
	Agriculture & Industry	Myeongam Livestock	195	37	59	99
Yeonggwang-gun (1)	genera	DAEMA Electric Motor	1,094	938	156	0
Jindo-gun (1)	Agriculture & Industry	GUNNAE	171	37	17	117

※ Solaseado Enterprise City Industrial Land 3,760,000m²

※ A total of 106 industrial complexes (5 national, 32 general, 69 agricultural and industrial)



1. Major industrial complexes under sale

01 Mokpo Ceramic Industrial Complex

Mokpo Ceramic Industrial Complex is an urban ceramic new material industrial complex with good transportation facilities.

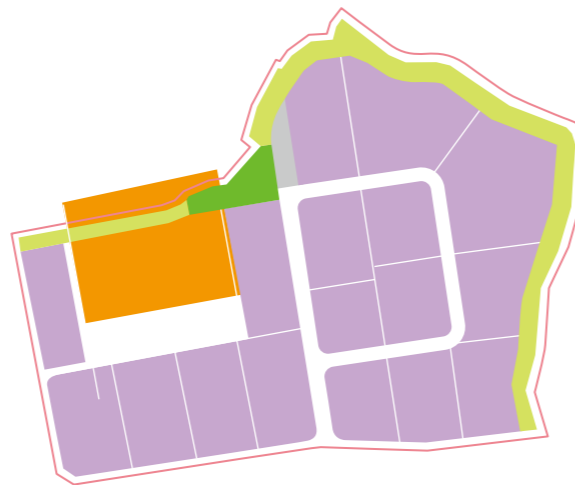
Location : Yeonsan-dong, Mokpo-si, Jeonnam

Project scale : 81k㎡ (2009~2013)

Target business : Ceramic, chemical materials, metal processing, etc.

Sales price : KRW 263,316원/㎡

Move-in inquiries : Mokpo City Hall Corporate Attraction Division
☎ 061-270-8969



Industrial facilities Support facilities
Green areas Parks



02 Gwangyang Hwanggeum Industrial Complex

Gwangyang Hwanggeum Industrial Complex is a suburban industrial complex with convenient transportation and good conditions for settlement due to its proximity to Gwangyang Port and accessibility to the Namhae Expressway.

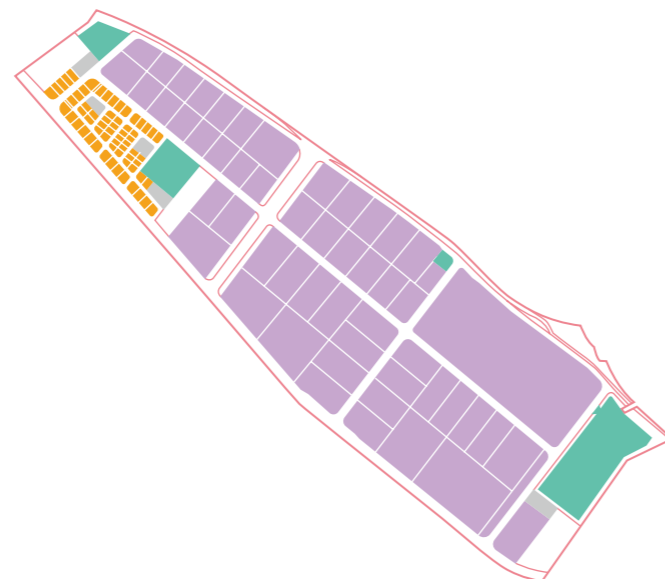
Location : Hwanggeum-dong, Gwangyang-si, Jeonnam

Project scale : 676k㎡ (2010~2023)

Target business : Primary metals, metal processing, electrical equipment manufacturing, power supply, etc.

Sales price : KRW 257,130/㎡

Move-in inquiries : Gwangyang G.I Co., Ltd.
☎ 061-762-6205



Industrial facilities Support facilities
Other facilities Green areas



03 Gwangyang Sepoong Industrial Complex

Gwangyang Sepoong Industrial Complex is an industrial complex optimized for fostering new growth engine industries such as functional chemicals, secondary cells, and mobility, with excellent transportation and logistics conditions such as Yeosu Airport, Gwangyang Port, railroads, and highways

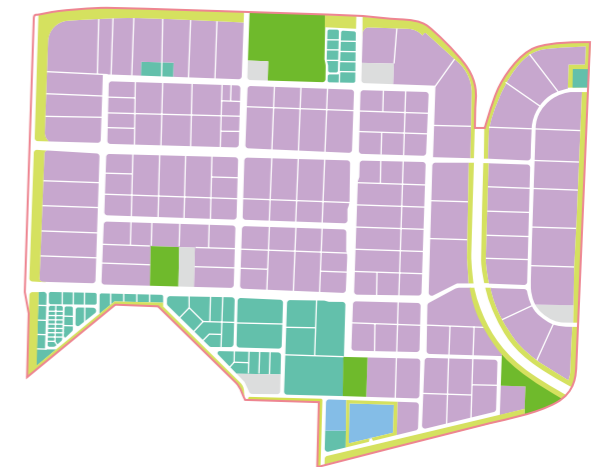
Location : Sepung-ri, Gwangyang-eup, Gwangyang-si, Jeonnam

Scale of business : 2,427k㎡ (2010~2030)

Target business : Functional chemicals, bio-packaging materials, electrical equipment, non-metallic minerals, etc.

Sales price : KRW 298,000/㎡

Move-in inquiries : Sepung Industrial Complex Development Co., Ltd.
☎ 061-817-1006



Industrial facilities Other facilities
Green areas Parks



04 Gwangyang Shingeum Industrial Complex

Gwangyang Singeum Industrial Complex is an industrial complex with excellent settlement conditions as Namhae Expressway is easily accessible and is located within 10 minutes of Gwangyang Steel Works and Gwangyang Port.

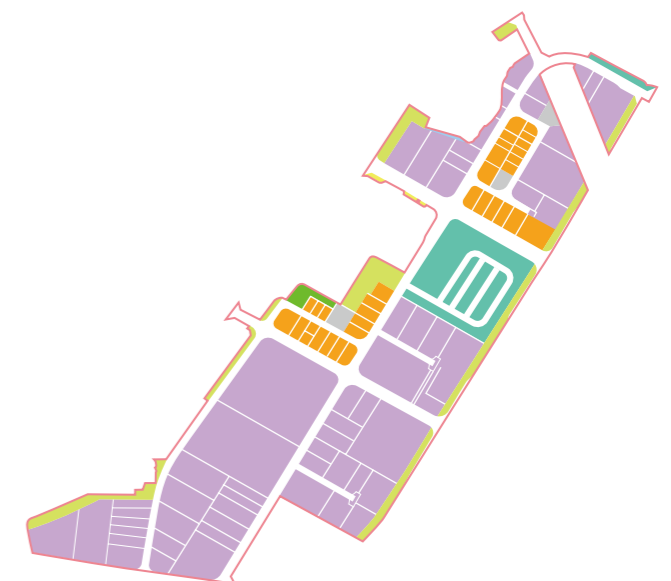
Location : Singeum-ri, Okgok-myeon, Gwangyang-si, Jeonnam

Project scale : 223k㎡ (2008~2012)

Target business : Metal processing products, primary metals, other machinery & equipment, etc.

Sales price : KRW 242,424/㎡

Move-in inquiries : Shingeum District Development
☎ 061-795-0987



Industrial facilities Support facilities
Green areas Other facilities



05 Gwangyang Iksin Industrial Complex

Gwangyang Iksin Industrial Complex is an industrial complex with a steel industry cluster built in an area where exports and transshipment cargoes are easily handled, centered around Gwangyang Port.

Location : Iksin-ri, Gwangyang-eup, Gwangyang-si, JEOLLANAMDO

Project scale : 348,000m² (2008-2016)

Target industries : Non-metallic minerals, primary metals, metal processing, electrical equipment, chemical product manufacturing, etc.

Sale price : KRW 254,545/m²

Move-in inquiries : Dongnam Construction Co., Ltd
☎ 061-791-2070



Industrial facilities Support facilities
Green areas Parks

06 Jangheung Bio Food Industrial Complex

This is a bio-industrial complex for future high value-added industries to function as a new growth hub in the central area of Jeonnam.

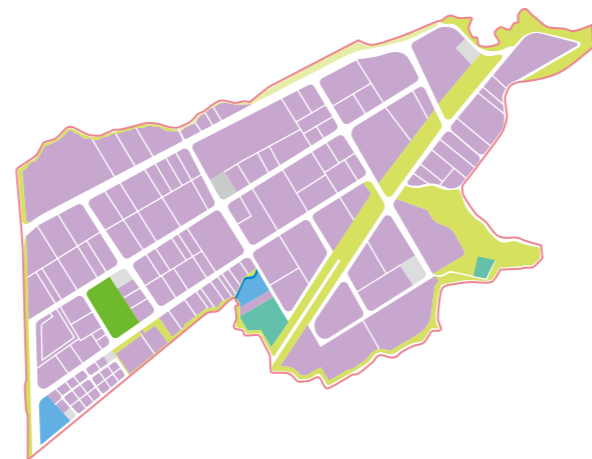
Location : Haedang-ri, Jangheung-eup, Jangheung-gun, Jeonnam

Project scale : 1,206k m² (2009-2015)

Target business : F&B manufacturers, metal processing products, wood and wooden product manufacturing, etc.

Sales price : KRW 99,363 / m²

Move-in inquiries : Regional Economy Division, Jangheung-gun Office
☎ 061-860-5921



Industrial facilities Other facilities
Green areas Parks

07 Hampyeong Bitgreen National Industrial Complex (Phase 2)

Hampyeong Bitgreen National Industrial Complex (Stage 2) is an industrial complex to nurture the automobile industry. The complex provides an excellent location with eco-friendly auto parts clusters.

Location : Oechi-ri, Worya-myeon, Hampyeong-gun, Jeonnam

Project scale : 1,000k m² (2009-2023)

Target business : Automobile, mining, high-tech components, digital information, home appliances, R&D, etc.

Sales price : KRW 232,170/m²

Move-in inquiries : LH sales department
☎ 062-360-3177



Industrial facilities Support facilities
Other facilities Green areas

08 Muan Aviation Specialized Industrial Complex

The Muan Aviation Specialized Industrial Complex is an industrial complex specialized in the operation of aviation-related industries in connection with Muan International Airport.

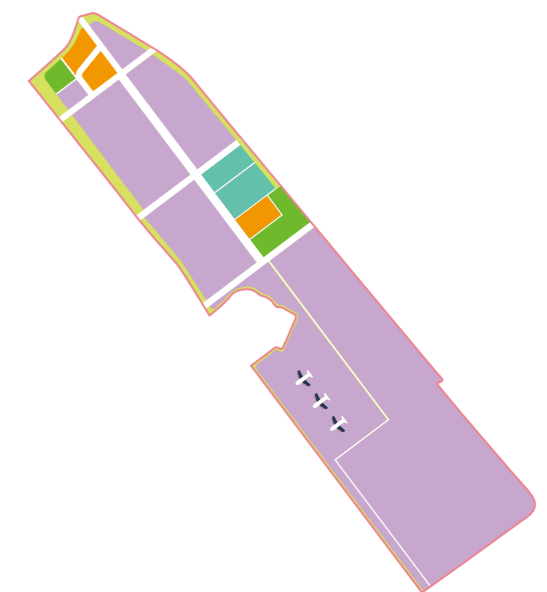
Location : Piseo-ri, Mangun-myeon, Muan-gun, JEOLLANAMDO

Project size : 350,688m² (2018-2023)

Target industries : Aviation maintenance (MRO), logistics, in-flight meals, parts, aircraft information service, etc

Sale price : KRW 156,763/m²

Move-in inquiries : MRO Team, Regional Economy Department, Muan-gun
☎ 061-450-5802



Industrial facilities Support facilities
Other facilities Green areas
Parks

09 Muan Mongtan Specialized Agricultural & Industrial Complex

Muan Mongtan Specialized Agricultural Industrial Complex is an eco-friendly food specialized agricultural industrial complex specialized in food and beverage companies.

Location : Haksan-ri, Mongtan-myeon, Muan-gun, JEOLLANAMDO

Project size : 87,713m² (2012~2021)

Target industry : Food and beverage manufacturing

Sale price : KRW 103,620/m²

Move-in inquiries : Muan-gun Regional Economy Division Investment Attraction Team
☎ 061-450-5717



10 Jindo Gunnae Agricultural & Industrial Complex

The Jindo Gunnae Agricultural Industrial Complex has the lowest pre-sale price in the country and is an industrial complex adjacent to the base port for logistics and export.

Location : Nokjin-ri, Jindo-gun, JEOLLANAMDO

Project scale : 171,000m² (2010~2015)

Target industry : Agro-fishery products food processing industry, shipbuilding equipment industry

Sale price : KRW 68,600/m²

Move-in inquiries : Jindo-gun Job Investment Division
☎ 061-540-3837



2. Gwangyang Bay Area Free Economic Zone

The Gwangyang Bay Area Free Economic Zone is a special economic zone located at the center of shipping and logistics in Northeast Asia with the best environment for business, including geographical advantages, supply of steel and chemicals, **Gwangyang Bay area hinterland industries, various deregulations by law and support measures.**

Location : Yeosu, Suncheon and Gwangyang in Jeonnam, and Hadong-gun in Gyeongnam

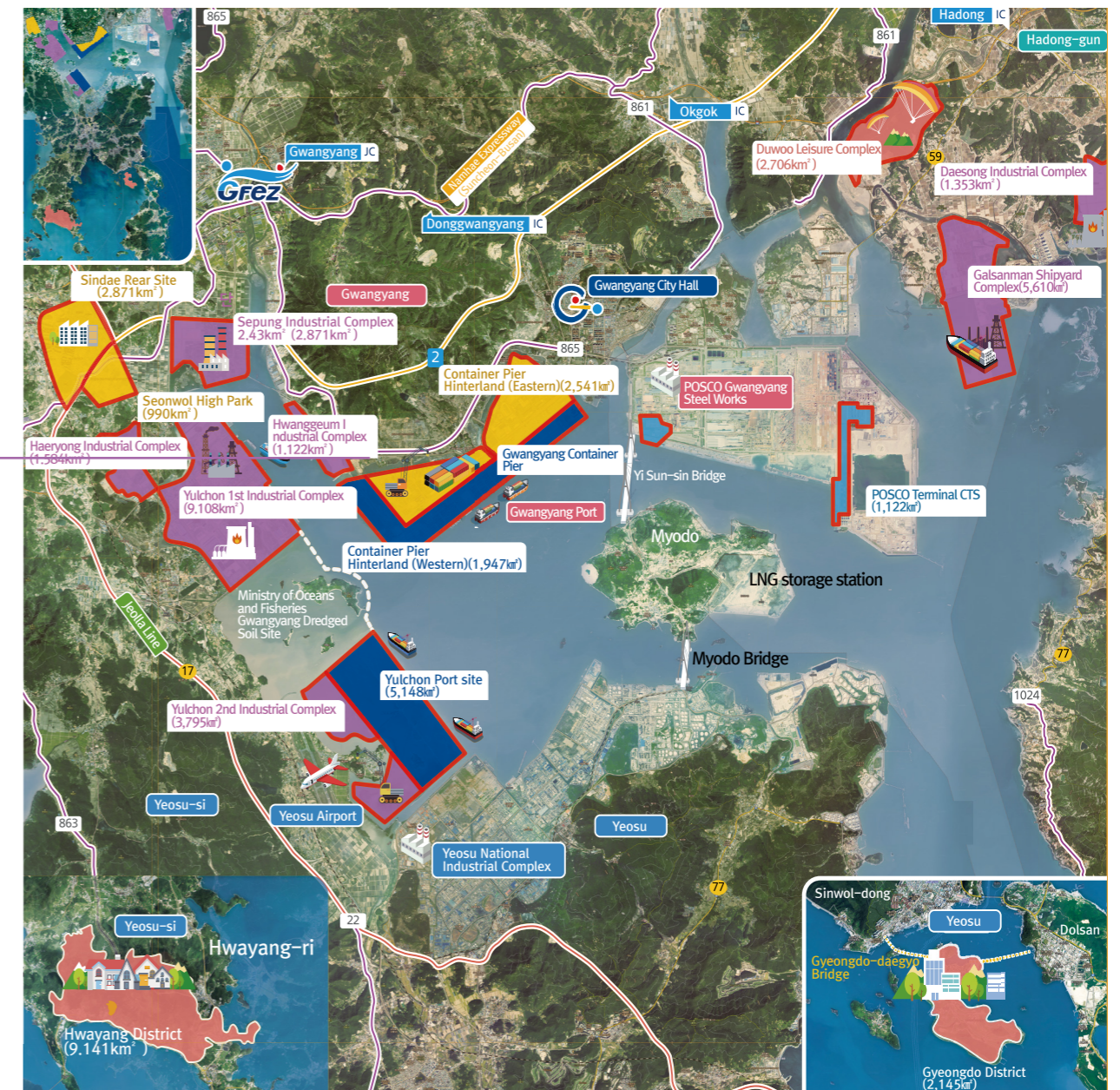
Project scale : 6 districts, 17 complexes, 59.57km² (49.87km² for Jeonnam, 9.70km² for Gyeongnam)

Project period : 2004 ~ 2027

Project cost : 11,800 trillion

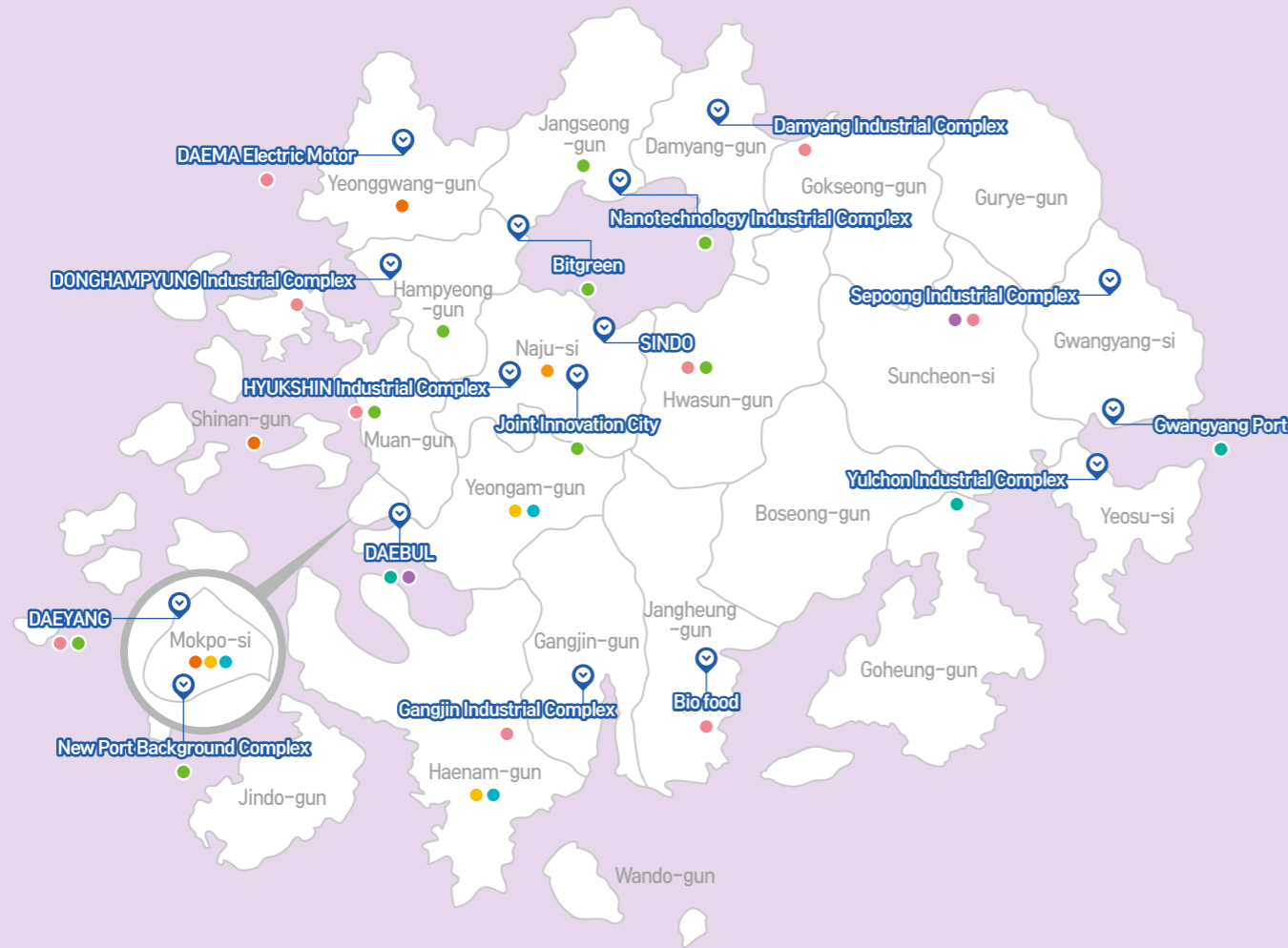
Main areas : Gwangyang Port Free Trade Area, Yulchon Free Trade Area, Yulchon Industrial Complex, Haeryong Industrial Complex, Sepung Industrial Complex, etc.

Move-in inquiry: Gwangyang Bay Free Economic Zone Authority Investment Attraction Headquarters | ☎ 061-760-5520



3. Area designated for special support

It is a special support designated area that provides special support for resident companies such as taxation, funds, sales channels, and regulations to help companies promote and succeed in investment.



- Free trade zone
- Industrial Crisis Response Special Area
- Free regulation special zone (e-모빌리티)
- Free regulation special zone (Modified electric vehicle)
- Foreign investment zone (complex type)
- New Energy Industry
- Free regulation special zone (New Energy Industry)
- Energy industry convergence complex

Free trade zone

- Purpose : Promote trade, job creation, and technology improvement through foreign investment
- Region : 3 locations (Yeongam Daebul, Yeosu Yulchon, Gwangyang Port)
- Benefits
 - **(Tax)** Non-tariff, local tax exemption for 15 years
 - **(Rent)** Low-cost rental at 1% of the land value

Foreign investment zone (complex type)

- Region : 2 locations (Yeongam Daebul, Gwangyang Sepoong)
- Conditions : Foreign sole investment or joint venture with 30% or more equity, foreign investment of 100 million won or more
- Benefits
 - **(Tax)** Customs duty exemption for 5 years, local tax exemption for 15 years
 - **(Rent)** 75~100% reduction * 10-year renewal, up to 50 years

Regional Small and Medium Enterprise Special Support Area

- Purpose : Promotion of attracting companies to underdeveloped industrial complexes and revitalization of tenant companies
- Region : 9 industrial complexes (Mokpo Daeyang, Naju General/Innovation, Gwangyang Sepoong, Damyang, Jangheung Bio Food, Gangjin, Donghampyeong, Yeonggwang Hema Electric Vehicle)
- Benefits
 - **(Tax)** 50% reduction of corporate tax or income tax for 5 years
 - **(Sales channel)** Limited competitive bidding and private contracts are possible
 - **(Loan)** Preferential loan support for special support areas for policy funds (KRW 10 billion)
 - **(Others)** Assignment of industrial technical personnel, support for independent/joint technology development, etc.

Energy industry convergence complex

- Purpose : Support for fostering energy-specialized companies in the convergence complex (R&D and corporate support)
- Region: Naju (Co-innovation City, Innovation and Sindo), Mokpo (New Port hinterland, Daeyang), Hampyeong (Bitgreen), Jangseong (Nanotechnology)
- Benefits
 - **(Tax)** Local tax reduction or exemption according to the 「Restriction of Special Local Taxes Act」 and local government ordinance
 - **(Subsidy)** When providing local investment promotion subsidies and facility subsidies, 2%p of support rate is added
 - **(Others)** Support of up to 2 points when participating in the Ministry of Trade, Industry and Energy R&D project

Free regulation special zone

- Region : 2 locations (Yeongam Daebul, Gwangyang Sepoong)
- Conditions : Foreign sole investment or joint venture with 30% or more equity, foreign investment of 100 million won or more
- Benefits
 - **(Regulatory Sandbox)** Expedited regulatory confirmation, provisional permission, special case for demonstration, etc.
 - **(Tax)** Corporate tax reduction by 50% for 4 years
 - **(Others)** Support for related infrastructure, R&D, human resource development, marketing, etc.

Industrial Crisis Response Special Area

- Purpose : Support for overcoming local industry crisis ('18.5. ~'23.5.)
- Area: Mokpo, Haenam, Yeongam
- Benefits
 - **(Tax)** Corporate tax or income tax exemption for 5 years
 - **(Deduction)** Tax deduction proportional to investment amount (Small and Medium 3→10%, Medium 1~2%→5%)
 - **(Support)** Prototype production, patent, certification, consulting, etc.



Jeollanamdo's

Investment Attractions



Location of tourism development in JEOLLANAMDO

New maritime cultural tourism eco-friendly capital, Jeonnam

Based on the blessed natural environment, islands, sea and marine resources, it is leaping forward as the central base of Korea leading global marine tourism.

1. Solaseado (Corporate city)

Tourism and leisure city is being built in Yeongam, Haenam as the most anticipated areas among the four largest business cities in Korea.

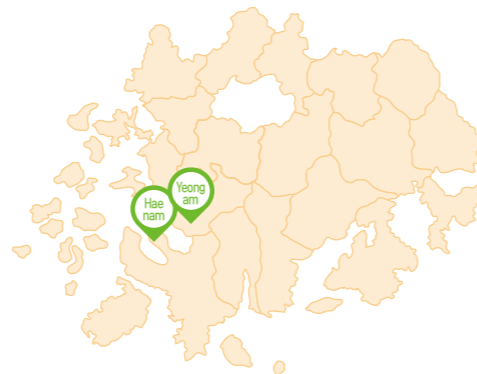
Project period 2006~2025

Location Samho-eup (33.8km²), Yeongam-gun, Sani-myeon, Haenam-gun, Jeonnam

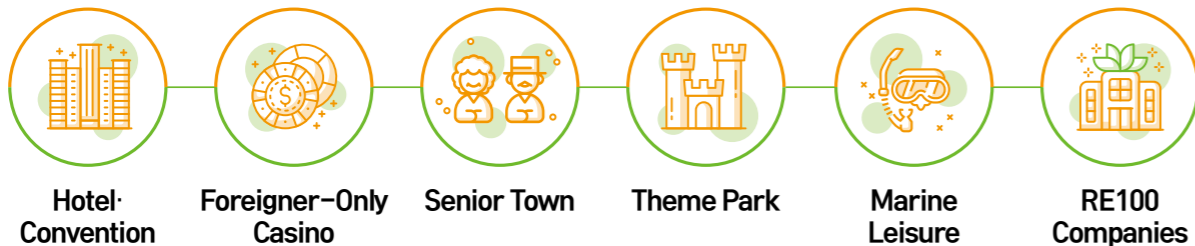
Project cost KRW 2.265 trillion

Development districts Guseong·Samho·Sampo districts

Major facilities International racetrack, hotel, resort, theme park, marina, golf course, etc.



Promising industries for investment



※ Applying the immigration investment system for public projects: Foreign investors and their accompanying family members are granted residence status (F2) when investing 500 million won or more. Permanent residence status (F5) granted after 5 years



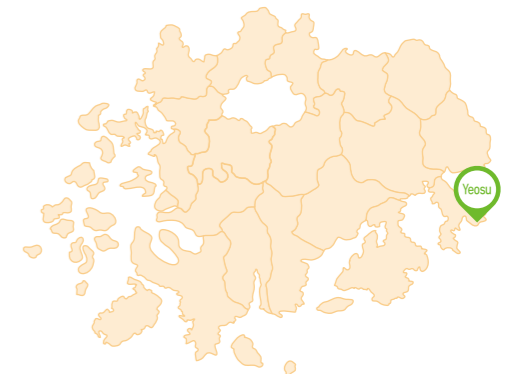
2. Yeosu Gyeongdo Marine Tourism Complex

Jeollanamdo is developing a marine tourism complex in Yeosu Gyeongdo to transform it into a mecca for marine tourism revitalizing the regional economy and introducing specialized facilities.

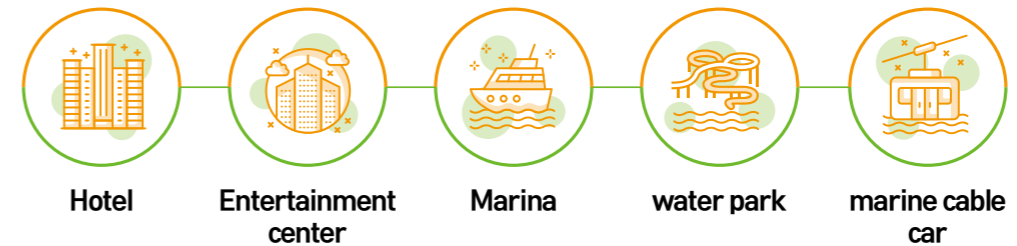
Project duration 2017~2029

Location Daegyeong-do in Gyeongho-dong, Yeosu-si, Jeonnam (2,153km²)

Project cost KRW 1.5 trillion (Mirae Asset Consortium Investment)



Promising industries for investment

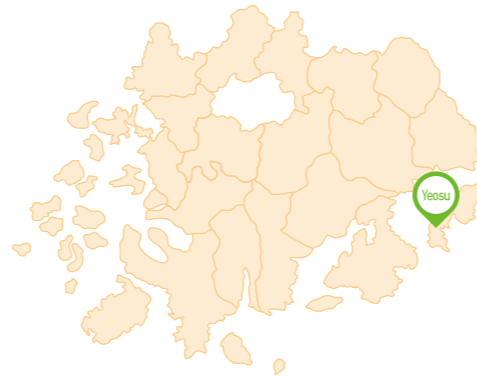


※ Visa for public project investments: Issuance of a permanent residence visa after 5 years since an investment of more than KRW 500 million (Mar. 1, 2013 – Apr. 30, 2023)
Various incentives including tax benefits available being a designated free economic zone



3. Hwayang District

The Hwayang district of Yeosu, the hub of the southern coastal tourism belt, is being built as an international leisure complex with comprehensive resort complexes which offer recreational functions such as tourism, leisure, sports, etc. interlinking Dadohae Hallyeo Marine National Park, home to breathtaking natural environment.



Project duration 2003~2024

Location Hwayang-myeon, Yeosu-si, Jeollanamdo (6,434천㎡)

Development goals Development of a marine tourism hub, an advanced marine tourism resort complex, and a comprehensive resort complex through all seasons

Promising industries for investment

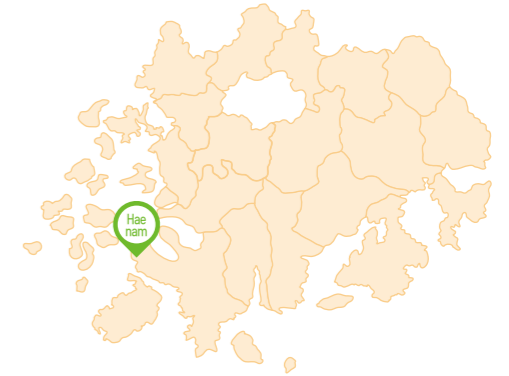


※ Visa for public project investments: Issuance of a permanent residence visa after 5 years since an investment of more than KRW 700 million (Jul. 1, 2016 – Dec. 31, 2024)
 Various incentives including tax benefits available being a designated free economic zone



4. Haenam Oceano Tourism Complex

This is a high-quality marine resort complex with international hotels, yachts, marina, golf courses, marine parks, etc.



Project duration 1994~2023

Location Jugwang-ri·Hwawon-myeon, Haenam-gun, Jeollanamdo

Project area 5,073k㎡ (Land 4,294k㎡, sea level 779k㎡)

Project owner Korea Tourism Organization

Project cost KRW 1.1809 trillion (KTO KRW 244.5 billion, Government KRW 105.8 billion, Private KRW 830.6 billion)

Major facilities Golf course, beach, auto camping site, etc.

Promising industries for investment



※ Construction of infrastructure such as roads, electricity, water supply and sewage has been completed, and construction can begin immediately upon private investment

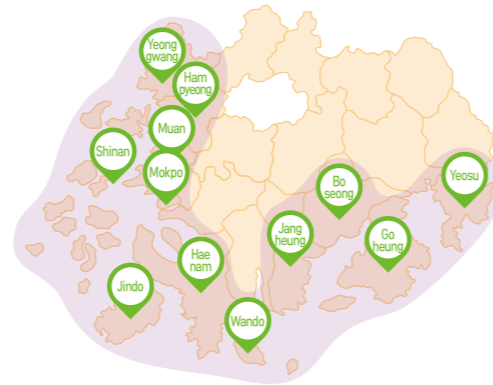


5. Island coastal tourism development

Theme-type island and marine leisure facilities utilizing the natural resources of the archipelago with the gift of nature are under development. We encourage investors to select Jeollanamdo as their investment destination as it possesses 65% of the islands in Korea.

Island Mokpo Goha, Sinan Jaeun·Heuksan, Goheung Gwayeok

Coast Mokpo North Port, Hampyeong, Yeonggwang Baeksu, Muan Haeje, Wando Sinji, Haenam Munnae, Jindo Uisin (inland)



Selection of the most ideal investment locations

Si, Gun	District	Designated area (km ²)	Target business	Note
Mokpo	Goha	2,209	<ul style="list-style-type: none"> Recreational facilities (resorts, rental cottages, etc.) Leisure facilities (water parks, etc.) 	Island
	Bukhang	403	<ul style="list-style-type: none"> Rental cottages, park golf course, leisure facilities, etc. * North Port Amusement Park (Marine Cable Car installed) 	Coast
Shinan	Ja-eun	1,728	<ul style="list-style-type: none"> Marine tourism leisure, recreational/cultural facilities, marine leisure, etc. * Creating a tourism complex in Ja-eun 	Island
	Heuksan	161	<ul style="list-style-type: none"> Marina, accommodations, shopping, rental cottage, leisure facilities, etc. 	Island
Goheung	Jinji	580	<ul style="list-style-type: none"> Recreational, natural, sporting facilities, etc. 	Island
Ham pyeong	Ham pyeong	270	<ul style="list-style-type: none"> Accommodations, recreational/cultural facilities, etc. * Dolmeori Tourism Area 	Coast
Yeong gwang	Baeksu	194	<ul style="list-style-type: none"> Recreational/cultural facilities, leisure sports, accommodation facilities, etc. * Baeksu Coastal Noeul Tourism Area 	Coast
Muan	Haeje	548	<ul style="list-style-type: none"> Recreational facilities, resorts, etc. * Doripo Tourist Land 	Coast
Wando	Sinji	839	<ul style="list-style-type: none"> Marine Health Resort, hotels, cruise ship, marina, etc. * Marine healing industry hinterland complex 	Coast
Haenam	Munnae	342	<ul style="list-style-type: none"> Recreational facilities (rental cottages, shelters), sports, experience facilities (sea fishing, mudflats) etc. * Haenam Culture and Sports Complex 	Coast
Jindo	Uisin	1,050	<ul style="list-style-type: none"> Natural ecological space, art exhibition street, etc. * Designation of culture and arts special zone 	Inland

Jeollanam-do



Ssookseom, Goheung



Marine Cable Car Mokpo



Sangbal-ri, Yongsan-myeon, Jangheung



Snuset at Suncheon Bay, Suncheon



Purple Island, Sinan



Jindoonchi, Gokseong



Jeollanamdo's

Investment Attractions



Investment incentives

We support the growth of companies with the nation's most unconventional investment company incentives

Local investment promotion subsidy

Category	Conditions of application	Scope limit	Details
Support the relocation to Jeollanamdo of corporations in Seoul Metropolitan Area	<ul style="list-style-type: none"> More than 1 years in Seoul Metropolitan Area, 30 or more employees Investment amount of more than KRW 1 billion 30 or more employees after transfer 	Limit of national expense subsidy per business: KRW 10 billion maximum	<ul style="list-style-type: none"> Balanced development mid-range <ul style="list-style-type: none"> Within 30% of location, within 9% of facilities Balanced Development Subregion <ul style="list-style-type: none"> Within 40% of location, within 14% of facilities Industrial Crisis Response Special Area <ul style="list-style-type: none"> Within 50% of location, within 24% of facilities
Support for new construction and expansion of companies in Jeollanamdo	<ul style="list-style-type: none"> More than 1 years in Korea, 10 or more employees Investment amount of more than KRW 1 billion More than 10 new full-time employees (minimum of 10 employees) 		<ul style="list-style-type: none"> Knowledge service industry Employment subsidy 1 million won per month per new regular employee (support for 1 year)
Win-win local job creation company	<ul style="list-style-type: none"> Companies selected by the Deliberation Committee on Regional Win-Win Job Creation under the "Special Act on Balanced National Development" Investment amount of more than KRW 1 billion More than 10 new full-time employees 	Limit of national expense subsidy per business: A maximum of KRW 15 billion	<ul style="list-style-type: none"> * Employment incentives (up to +10%) * Industry incentives (up to +10%) * Preferential support for win-win companies (up to +10%)

※ The Balanced Development Median Region (9) : Mokpo, Yeosu, Suncheon, Naju, Gwangyang, Muan, Yeonggwang, Yeongam, Hwasun
 ※ Sub-region for Balanced Development (13) : 13 gun areas, including Damyang
 ※ Special areas for industrial crisis response (3) : Mokpo, Yeongam, Haenam (Until May 28, 2023)

JEOLLANAMDO investment subsidy

Support target
 Companies that enter into an investment agreement with Jeonnam-do and build, expand, or relocate factories, etc.

Category	Conditions of application	Details	Scope limit
Location subsidy	<ul style="list-style-type: none"> General industrial complexes, agricultural industrial complexes, and individual sites <ul style="list-style-type: none"> Location area of companies related to the aviation industry such as Muan Airport Area where car tuning companies are located near the international racetrack Move-in area of offshore wind power facility manufacturing company (scheduled site) 	<ul style="list-style-type: none"> Within 30% of the sale price or purchase price 	KRW 400 million won
Facility land rental support	<ul style="list-style-type: none"> Completion of a lease contract with a resident company in the hinterland of a national port (excluding free trade zones) 	<ul style="list-style-type: none"> part or all the rent 	KRW 5 billion won
Facility subsidy	<ul style="list-style-type: none"> Companies investing more than KRW 2 billion 	<ul style="list-style-type: none"> Within 5% of the excess investment of KRW 2 billion * The amount of support is determined according to the amount of investment and employment 	KRW 500 million won
Employment-Training subsidy	<ul style="list-style-type: none"> (Manufacturing) Investment amount of KRW 2 billion or more, more than 10 new full-time employees residing in the province (Information technology) Investment amount of KRW 2 billion or more, more than 5 new full-time employees residing in the province 	<ul style="list-style-type: none"> KRW 600,000 won per month for each person exceeding 10, support for 1 year KRW 500,000 won per month per person exceeding 5 people, supported for 6 months 	KRW 1 billion won KRW 500 million won
Building lease subsidy	<ul style="list-style-type: none"> Companies operating in information technology in the Gwangju/Jeonnam Joint Innovation City or companies in the Knowledge Industry Center in the general industrial complex Total monthly rent Lease contract of KRW 3 million or more per year Full-time employment 3 or more 	<ul style="list-style-type: none"> Supports 50% of annual rent (monthly rent basis) for two years 	-
Support for performance guarantee securities fees	<ul style="list-style-type: none"> Guarantee insurance policy fee covered for companies receiving local investment promotion subsidy such as those that moved from Seoul Metropolitan Area in the current year 	<ul style="list-style-type: none"> 50% of commission fee 	-
Working life improvement subsidy	<ul style="list-style-type: none"> More than 15 full-time employees who moved to the province (However, more than 20% of the applicants are new hires) 	<ul style="list-style-type: none"> Within 80% of the annual rent of the dormitory for each employee exceeding 15 people (up to 300,000 won per month), support for 5 years 	KRW 300 million won

※ Within the budget, up to 5 billion won per company

JEOLLANAMDO knowledge and information culture based Business company attraction subsidy

Support target
 Provincial knowledge and information culture corporations that signed an investment agreement with Jeonnam-do

Category	Targets	Details	Scope limit
Subsidy for attracting knowledge and information culture companies	<ul style="list-style-type: none"> Operation of an independent business site 3 or more new full-time employees residing in the province 	<ul style="list-style-type: none"> Support of KRW 100-500 million for 3-23 new full-time employees (residence in the province) 3 years according to the annual average number of full-time employees Split payments 	KRW 500 million won

Special Support for Large-scale Investment Companies in Jeollanamdo

Support target
 Domestic and foreign enterprises investing heavily in Jeollanamdo and U-turn enterprises corresponding to the Act on Support for Return of Overseas Enterprises to Korea

Beneficiaries	<ul style="list-style-type: none"> High-tech manufacturing, information and communication industries, knowledge service industries, etc. which have high potential for future growth and great ripple effects in front and rear industries. 		
Criteria and limits	Criteria	Scope limit	
	Investment amount	Number of full-time employees	
	More than KRW 50 billion and less than KRW 100 billion	More than 100 and less than 200 employees	Up to KRW 10 billion
	More than KRW 100 billion and less than KRW 500 billion	More than 200 and less than 500 employees	Up to KRW 50 billion
Over KRW 500 billion	More than 500 employees	Up to KRW 100 billion	
Other support	<ul style="list-style-type: none"> Supporting infrastructure and convenience facilities (entry roads, dormitories, etc.) for companies investing more than KRW 100 billion Long-term lease or free provision of land to companies investing worth more than KRW 500 billion Support U-turn companies' facility relocation costs (up to 50% of shipping and airfares) 		

※ The scale of support will be decided by the Jeollanamdo Investment Promotion Council

Support for companies returning to Korea from overseas (U-turn)

Category	Target	Details	Support limit
Location subsidy	<ul style="list-style-type: none"> Subsidy in purchasing land for facility investment 		KRW 30 billion per industrial complex, KRW 60 billion per company
Facility subsidy	<ul style="list-style-type: none"> Construction investment cost Expenses for purchasing mechanical equipment Investment expenses for working environment improvement facilities 	<ul style="list-style-type: none"> General area¹ : within 24% Preferential area² : 34% or less Special Industrial Crisis Response Area³ : 44% or less ※ Location subsidy is 50% of facility subsidy (Special Industrial Crisis Response Area cannot exceed 100%) 	
Transfer subsidy	<ul style="list-style-type: none"> Expenses for transporting equipment Cost of dismantling and reinstalling Insurance premium, fees, etc. 		KRW 400 million per company
Employment Creation Subsidy	<ul style="list-style-type: none"> Employment creation incentive business plan approval company 1 or more new permanent hires ※ Apply within 5 years from the domestic return selection date 	<ul style="list-style-type: none"> SMEs: 600,000 won per month per new hire Medium-sized companies: 300,000 won per month per new hire ※ Within 80% of wages, support for 2 years 	100 per company
JEOLLANAMDO investment subsidy	<ul style="list-style-type: none"> Investment amount over KRW 1 billion Full-time employment 5 or more ※ 10 or more mid-sized companies 	<ul style="list-style-type: none"> Location-Facility/building rental-Education training subsidy, etc. Employment Creation Subsidy <ul style="list-style-type: none"> SMEs: 600,000 won per month per person with more than 5 employees Medium-sized companies: 300,000 won per month per person with more than 5 employees ※ Ministry of Employment and Labor's employment creation incentive payment deadline Additional support for up to 2 years after expiry 	KRW 1 billion per company

1) Gangjin, Goheung, Gokseong, Gurye, Damyang, Boseong, Sinan, Yeonggwang, Yeongam, Wando, Jangseong, Jangheung, Jindo, Hampyeong, Haenam, Hwasun
 2) Mokpo, Yeosu, Suncheon, Gwangyang, Naju, Muan
 3) Mokpo, Yeongam, Haenam (~2023. 5. 28.)

Support for foreign-invested companies

Category	Conditions of application	Details
Cash support	<ul style="list-style-type: none"> New growth engine industry Industry support service Parts, material industry 	<ul style="list-style-type: none"> Determine the scale of support depending on the amount of investment, scale of employment, level of technology, etc.
Rental assistance	<ul style="list-style-type: none"> Foreign investment zone company Free economic zone resident companies Free trade zone resident companies 	<ul style="list-style-type: none"> Reduction of rent for national and public land, etc.
JEOLLANAMDO investment subsidy	<ul style="list-style-type: none"> Foreign investment ratio of 10% or more 10+ full-time new hires 	<ul style="list-style-type: none"> Location·Facility·Employment·Education training subsidy, etc.

Financial support for SME Fostering Funds

By fund type	Loan (Billion won)	Contents of support
Total	4,500	
Small & Medium Enterprise Fostering Fund	Start-up and Competitiveness Enhancement Fund (SMEID)	<ul style="list-style-type: none"> Small and medium-sized manufacturers in the province Within KRW 1.5 billion (13 facility funds, 2 operating funds) ※ Preferential company limit of KRW 2 billion (18 facilities, 2 drivers) 5-year installment repayment with 3-year grace period for facility funds, 2-year installment repayment with 1-year grace period for operating funds
	venture company nurturing fund (SMEID)	<ul style="list-style-type: none"> Small and medium-sized venture companies, promising technology SMEs Within KRW 1 billion (8 facilities, 2 operations) 5-year installment repayment with 3-year grace period for facility funds, 2-year installment repayment with 1-year grace period for operating funds
	small and medium-sized distribution business Structural Improvement Fund (SMEID)	<ul style="list-style-type: none"> Small and medium-sized distribution companies in the province that operate wholesale and retail business Within KRW 500 million (facility funds 4, operating funds 1) 5-year installment repayment with 3-year grace period for facility funds, 2-year installment repayment with 1-year grace period for operating funds
Bank loan	small business Management stabilization fund (SMEID)	<ul style="list-style-type: none"> Small and medium-sized manufacturing in the province, knowledge-based service, export SMEs, etc. Up to KRW 300 million in working capital (2-year deferred installment/lump repayment) ※ Preferred companies KRW 500 million Interest support 1.1~2.0% (1.4~2.5% for preferential companies)
	Small business start-up fund (Sinbo Foundation)	<ul style="list-style-type: none"> Small business owners with less than 2 years of entrepreneurship, entrepreneurs with less than 5 years of business experience and who have completed entrepreneurship (management improvement) training from the Small Enterprise Promotion Corporation within the last 2 years Less than 100 million won (2-year deferred installment/temporary repayment) Interest support 1.4~2.5% per annum
	small business management funds (Sinbo Foundation)	<ul style="list-style-type: none"> Small business owners struggling with management Within KRW 200 million per company (split/temporary repayment with a 2-year grace period) Interest support 1.1~2.0% per annum
	Mutual Aid Project Fund Support Fund (Small and Medium Business Association)	<ul style="list-style-type: none"> Joining the Small and Medium Business Mutual Aid Project Fund, small and medium-sized businesses and small business owners with business sites in the province Within 300 million won per company (split/temporary repayment within 1 year) Within 300 million won per company (split/temporary repayment within 1 year)

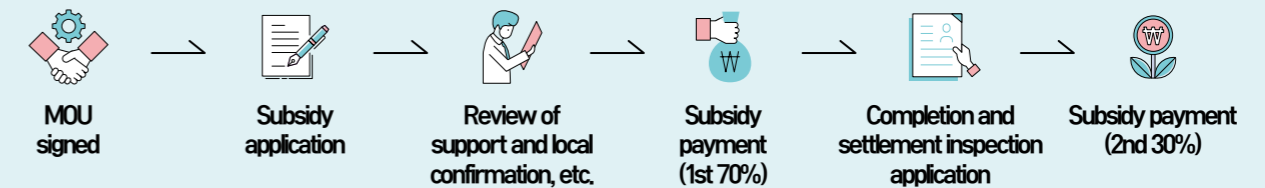
※ Preferred companies: Companies awarded the SME grand prize, industrial peace prize or export prize, prospective SMEs, small hidden champions, regional star companies, female-owned businesses, businesses owned by people with disabilities, companies attracting investment, companies creating jobs, family-friendly certified firms, companies excellent in employment, social economy enterprises, venture companies, companies participating in an increase of population, and others

Various tax supports

Division	Reduction & Exemption details
Company relocated to the metropolitan area (Overconcentration control area)	<ul style="list-style-type: none"> Corporate tax & income tax exemption for 7 years, 50% reduction for the next 3 years Acquisition tax exemption Property tax exemption for 5 years, 50% reduction for the next 3 years
Companies relocated to the metropolitan area (Outside of the overconcentration control area)	<ul style="list-style-type: none"> 50% reduction in corporate tax & income tax for 5 years 75% reduction in acquisition tax for 4 years Property tax exemption for 3 years, 50% reduction for the next 2 years
Industrial complex resident companies	<ul style="list-style-type: none"> 75% reduction in acquisition tax 75% property tax reduction (5 years)
Domestic return company	<ul style="list-style-type: none"> Corporate tax & income tax exemption for 5 years, 50% reduction for the next 2 years
Foreign investment company	<ul style="list-style-type: none"> 5 years of customs duty exemption Acquisition tax and property tax exemption (15 years)
Regional Small and Medium Business Special Support Area	<ul style="list-style-type: none"> 50% reduction corporate tax & income tax for 5 years
Newly invested companies in areas of employment and industrial crisis	<ul style="list-style-type: none"> Exemption from corporate tax & income tax for 5 years

Subsidy application process

Local investment promotion subsidy (Ministry of Industry)



JEOLLANAMDO investment subsidy

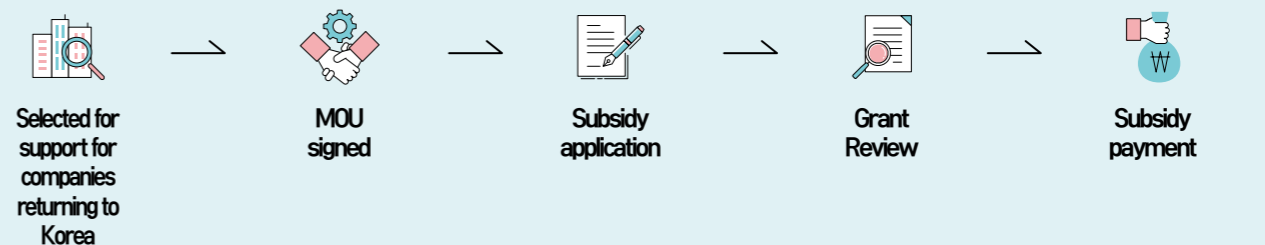
* Provincial subsidies for Knowledge & information culture, large-scale investment, domestic return, foreign investment companies, etc.



Cash support for foreign-invested companies (Ministry of Industry)



Subsidy for companies returning to (Ministry of Industry)





Jeollanamdo's

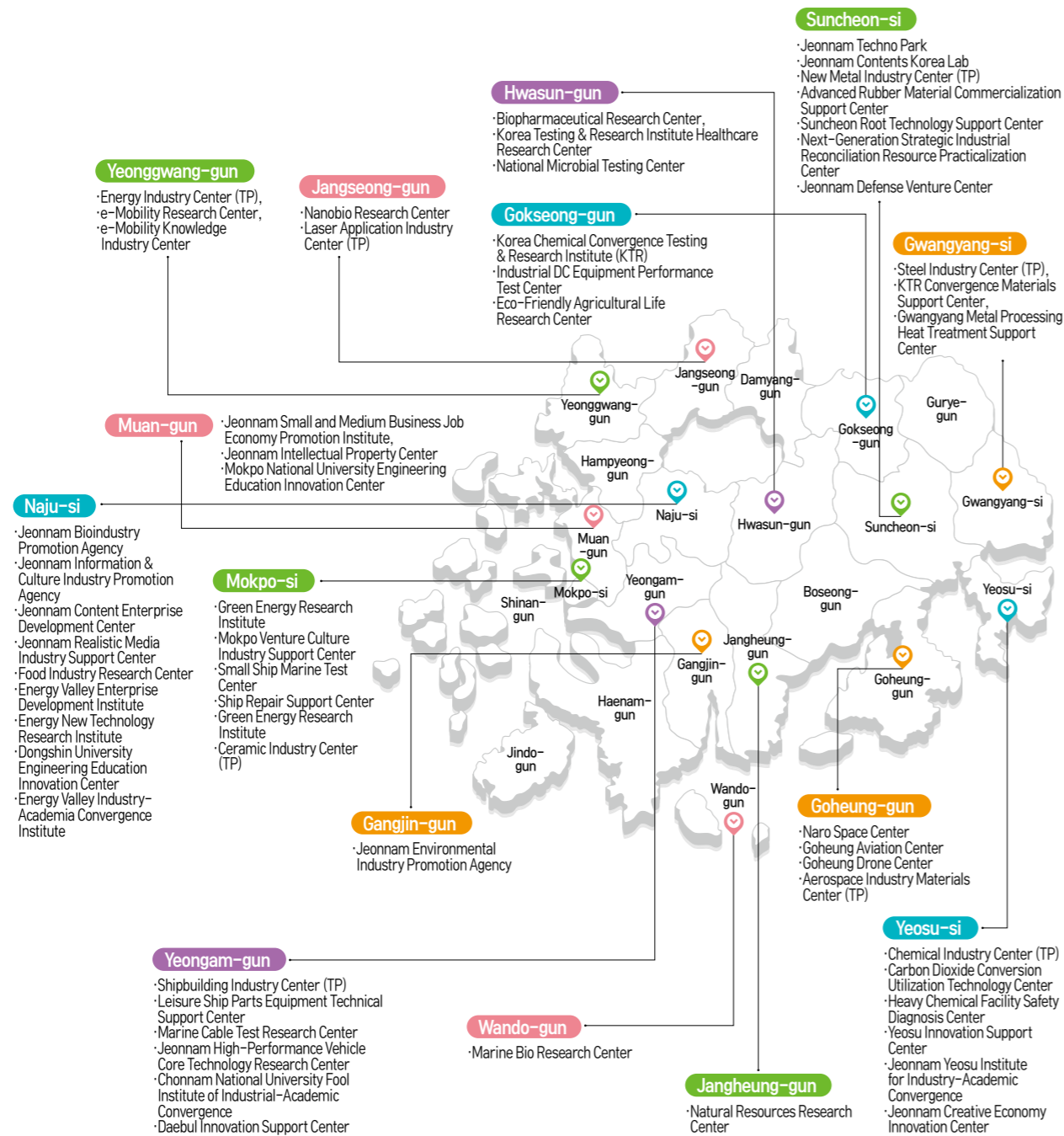
Investment Attractions



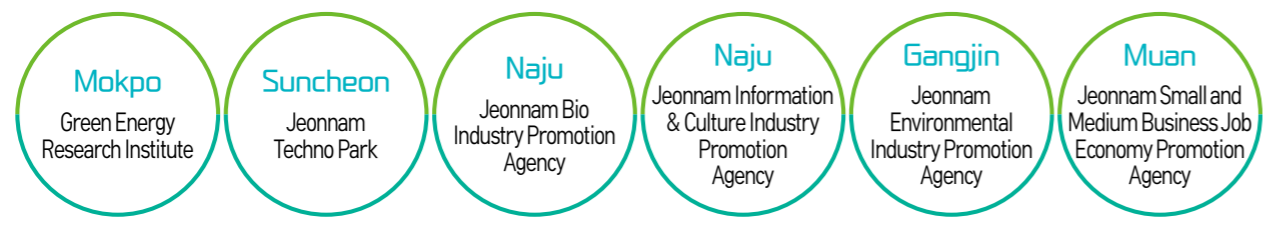
Investment company support institution

JEOLLANAMDO's R&D center
supports corporate investment
SUCCESS.

Start-up and R&D support facilities



JEOLLANAMDO Government Funding Agencies



Guide on Agencies supporting Investment Enterprises

1. Jeollanamdo

Agency name	Related departments	Contact Info. (Area Code:061)
Investment Attraction Dept. of Jeollanamdo	Investment Planning Team	286-5170
	Corporate Attraction Team	286-5130
	Foreign Investment Attraction Team	286-5120
	Invited Company Support Team	286-5150
Energy Valley Enterprise Attraction T/F		286-5160
Gwangyang Bay Area Free Economic Zone Authority	Investment Promotion Headquarters	760-5520

2. City·County

Agency name	Department	Contact (Area Code:061)	Name of rganization	Department	Contact (Area Code:061)
Mokpo-si	Corporate Attraction	270-8210	Jangheung-gun	Regional Economic	860-5920
Yeosu-si	Investment Exposition	659-3390	Gangjin-gun	Strategic Project Promotion Team,	430-5381
Suncheon-si	Investment Job	749-5742	Haenam-gun	Economic Industry	530-5657
Naju-si	Job Economy	339-8301	Yeongam-gun	Job Economy	470-2362
Gwangyang-si	Investment Job	797-2362	Muan-gun	Regional Economic	450-5716
Damyang-si	Investment and Economy	380-3121	Hampyeong-gun	Job Economy	320-1741
Gokseong-gun	Urban Economy	360-8720	Yeonggwang-gun	E-mobility Industry Division	350-5795
Gurye-gun	Economic Vitality	780-2248	Jangseong-gun	Job Economy	390-7440
Goheung-gun	Future Industry	830-5364	Wando-gun	Population and Job Policy Office	550-5842
Boseong-gun	Economic Industry	850-5500	Jindo-gun	Job Investment	540-3831
Hwasun-gun	Office of Job Policy	379-3043	Shinan-gun	Urban Development Affairs Office	240-8331

3. Public institution

Agency name	Department	Contact (Area Code:061)	Zip code	Address
Gwangyangman Bay Area Economic Zone Authority	Investment Attraction Headquarters	760-5650	57741	1100 Induk-ro, Gwangyang-eup, Gwangyang-si, Jeollanamdo
Jeonnam Techno Park	Energy Industry Center	337-5040	58034	13, Yulchonsandan 4-ro, Haeryong-myeon, Suncheon-si, Jeollanamdo
Jeonma Development Corporation	New Business Development agency	280-0657	58566	242, Hugwangdaero, Samhyang-eup, Muan-gun, Jeollanamdo
Jeollanamdo Bio-industry Foundation	Administrative Support Office	339-1312	58275	35-5, Dongsunonggongdanji-gil, Naju-si, Jeollanamdo
Jeollanamdo Information Culture Industrial Promotion Agency	Content Business Group	339-6900	58323	777, Bitgaram-ro, Naju-si, Jeollanam-do